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YEARS



Technical Stock Pick

DHANUKA AGRITECH

Analyst

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Buy Dhanuka Agritech

Stock	CMP #	Buying Range	Average Level	Targets	SL*	Time Horizon
Dhanuka Agritech	776.50	776-785	730	875,990	710	Upto 3 Months

Note: * Excluding Freak Trades lasting less than a minutes.

DHANUKA [N24409] 768.85, 790.00, 764.00, 789.20, 40665 2.65%
 Price Avg(E,50)



Dhanuka Agritech Weekly Chart

Observations:

- » Stock price has broken out from downward sloping channel on the weekly chart
- » Volumes have risen along with the price rise in last 3 weeks
- » Stock price found support on its 50 Week EMA and reversed north
- » Primary trend of the stock has been bullish, as it has been forming higher top and higher bottom on weekly and monthly chart
- » Weekly MACD has shown positive crossover above the equilibrium line
- » Weekly RSI has reached above 50 and broken out from downward sloping trend line

Buy Dhanuka Agritech

Disclosure:

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Any holding in stock – NO

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